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(Original Signature of Member)

117TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To prohibit the implementation of unrealized capital gains taxation.

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IN THE HOUSE OF REPRESENTATIVES

Mr. DONALDS introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To prohibit the implementation of unrealized capital gains  
taxation.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prohibiting Unrealized  
5 Capital Gains Taxation Act”.

1 **SEC. 2. PROHIBITION ON THE IMPLEMENTATION OF NEW**  
2 **FEDERAL REQUIREMENTS TO TAX UNREAL-**  
3 **IZED CAPITAL GAINS.**

4 The Secretary of the Treasury (including any dele-  
5 gate of the Secretary) or any other Federal Government  
6 official shall not require or impose the implementation of  
7 taxation on unrealized capital gains, from any taxable  
8 asset, including but not limited to covered and noncovered  
9 tradable assets, gifts, bequests, and transfers in trust, ex-  
10 cept to the extent that such reporting is required under  
11 any program, or other provision of law, as in effect on  
12 October 15, 2021.